



Press release - Paris, October 6, 2022

AVRIL AND LDC IN EXCLUSIVE NEGOTIATIONS REGARDING THE SALE OF OVOTEAM

Avril, the French leader in the field of vegetable oils and proteins, announces having entered into exclusive negotiations with the LDC Group regarding the sale of OVOTEAM. This company is specialized in the manufacture and marketing of egg products for the food industry, the catering industry, as well as the bread and bakery product manufacturing industry.

This transaction should enable the company to sustain the markets of the national egg industry while consolidating the French egg-products sector and its jobs. The operation concerns all 233 employees of OVOTEAM and its four industrial sites in Ambrières-les-Vallées (Mayenne), Auneau-Bleury-Saint-Symphorien (Eure-et-Loir), Naizin-Évellys (Morbihan), and Plaintel (Côtes-d'Armor).

This transaction is consistent with the ambitions of the two groups, AVRIL and LDC, long-standing partners committed to the development and sustainability of the French agricultural and food sectors.

The effective completion of this transaction is subject to the consultation of OVOTEAM's employee representative bodies, to which the project was presented today, as well as to the authorization of the competition authorities.

About LDC

A French family group founded in 1970, LDC is now one of the European leaders in poultry and catering. With its decentralized organization, the LDC Group federates autonomous sites that act in the territories in favor of sustainable development. Its strategy is based on four commitments: to raise sustainably, to live and to work together, to respect the nature and to provide healthy food.

As a player in food sovereignty, the Group is developing its activities through "born – raised and processed locally" in its countries of establishment and strengthens the poultry and further processed products category developed on all sales networks.

LDC shares strong family values, the passion for a job well done with its teams of women and men. He has recognized business expertise to meet the expectations of customers and consumers.

LDC offers a wide variety of poultry products, further processed products and catering products with major brands, in France, such as Le Gaulois, Maître Coq or Marie.

In 2021-2022, LDC achieved a turnover of 5.1 billion euros and has 23,500 employees in 93 production sites in 5 countries in Europe. 7,500 partner poultry farmers support its development.

For more information: ldc.fr

About Avril

Founded in 1983 as an initiative of the agricultural world to ensure sustainable outlets for French production, Avril is the main industrial and financial player in the vegetable oil and protein sector. It is built upon two complementary businesses that are key to the strength of its model. On the one hand, an industrial business organized around plant processing, from the seed to the processed product. And on the other hand, an investment business, carried out by its subsidiary, Sofiprotéol, through the acquisition of minority holdings in support of companies in the French agricultural and agri-food sectors.

Present in sectors as diversified as consumer food, animal nutrition expertise, renewable energies, and green chemistry, Avril relies on a portfolio of well-known brands that are leaders in their fields both in France and abroad: Bunica (Romania), Costa d'Oro (Italy), Lesieur, Oleo100, Oleon, Puget, Sanders, and Taous (Morocco).

For nearly 40 years, the Group has remained true to its original mission: feeding people and animals, and preserving the planet. In view of the current challenges posed by the climate emergency and the demographic growth that is putting a strain on resources, Avril has chosen to reaffirm its power to act, expressed through its purpose: Serving the Earth. Serving the Earth and the six commitments that support this purpose are a genuine driving force for the men and women of Avril on a daily basis. They reflect the Group's new ambition to become the leader in plant-based solutions for the agricultural, food, and environmental transitions.

In 2021, Avril generated revenue of €6.9 billion. Present in 19 countries, it employs nearly 7,348 people working in 73 industrial sites around the world. For more information: groupeavril.com | Twitter @Avril | LinkedIn Avril

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