

Bruz, July 13, 2023
PRESS RELEASE

**SANDERS IS IN EXCLUSIVE NEGOTIATIONS FOR THE TAKEOVER OF SOUFFLET
AGRICULTURE'S ANIMAL NUTRITION ACTIVITIES**

Sanders, an Avril business unit, announced today it is entering into exclusive negotiations with Soufflet Agriculture, an InVivo Group company, for the takeover of its animal nutrition operations, including the Talmont-Saint-Hilaire site in Vendée, France.

Partners since 2005, this latest initiative confirms the joint commitment of Sanders and Soufflet Agriculture towards developing a dynamic breeding sectors in France and promoting national food sovereignty.

This transaction falls fully in line with Sanders' strategy of strengthening livestock farmers by providing them with the means to root themselves firmly in their territories, and by reinforcing the vegetal-animal link at the service of sustainable livestock sectors.

According to Philippe Manry, Sanders General Manager, *"This acquisition is in keeping with Soufflet Agriculture's historical operations at the Talmont-Saint-Hilaire site. At Sanders, we are firmly committed to enhancing the value of the livestock sectors across all regions. This transaction ties in particularly well with Sanders' commitment towards the future of the beef and dairy sectors."*

For Christophe Passelande, Managing Director of Soufflet Agriculture, *"The acquisition by Sanders of our animal nutrition business reflects the ongoing partnership that has existed between Avril and the InVivo Group since 2005. Soufflet Agriculture's Animal Nutrition business is widely recognized for its know-how and product formulations, enabling it to offer solutions tailored to the specific needs of livestock farmers. This move enhances the know-how of our existing teams as well as strengthening Sanders' commercial position."*

Soufflet Agriculture markets 70,000 tons of compound feed in France, chiefly in the Vendée region.

Soufflet Agriculture's animal nutrition arm employs twenty-one people, including eleven technical sales representatives. The team's proven technical expertise in beef cattle will be extended throughout France.

Thanks to the Talmont-Saint-Hilaire plant, which produces 45,000 tons of mash a year, Sanders is able to offer even more high-performance solutions to all its livestock farmer clients. All current existing agreements with Soufflet Agriculture's livestock farmer partners will, of course, continue under the same terms and conditions.

The completion of this transaction is subject to information and consultation with the employee representatives, as well as obtaining the approval of the French competition authorities.

About Sanders

Leader in animal nutrition and a business unit of the Avril Group, Sanders is committed alongside its 26,000 livestock farmer clients thanks to its proximity organization throughout the regions. For more than 100 years, Sanders has been providing its know-how in nutrition together with its economic, zootechnical, and environmental expertise to support livestock farmers' projects on their land, thus contributing to the development of the French livestock sector. Sanders in a few figures:

- 28 Oqualim-certified factories spread over the national territory
- 5 dealers, manufacturers, and distributors of the brand
- 3.4 million tons of feed produced according to the Sanders technique
- 1,150 employees
- 26,000 clients

For further information: www.sanders.fr

About Soufflet Agriculture

Soufflet Agriculture is the leading privately-owned cereal collector in Europe. With a presence in the main field crop regions of France, as well as throughout Europe and the CEI, the company collects, stores, and markets agricultural produce, as well as distributing crop inputs. Soufflet Agriculture supports farmers in their development through personalized agronomic consultancy, technical follow-up, and a range of innovative, competitive solutions designed to meet the needs of the food companies. The company maintains strong local relationships with its clients wherever it is present.

To find out more: invivo-group.com / Twitter @Soufflet_Agri / LinkedIn soufflet-agriculture

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