



**Press release**

Paris, Tuesday 16 July 2024

**EUROLYSINE: a new Avril company,  
offering a fresh start for the activities taken over from the Metex Group.**

Paris, 16 July 2024. *Today, the Avril executive team traveled to its newly acquired sites in Amiens (80) and Saint-Beauzire (63), announcing to their 315 staff the creation of a new company, EUROLYSINE, that will unify the activities taken over from the Metex group. In alignment with its values – respect, boldness and performance – Avril has sought to capitalize on the company's heritage, pledging to continue writing, alongside all the employees and stakeholders involved, a new chapter in this story dating back to 1974.*

**A new name, chosen to revive the activity's international reputation and leadership in the fermented amino acids market.**

Following the Commercial Court's decision to accept Avril's bid, in association with the SPI fund managed by Bpifrance on behalf of the French State, the company created for the takeover, which will be jointly held by Avril (55%) and the SPI fund (45%) has been named EUROLYSINE.



This name harks back to the company's industrial and commercial past, evoking a brand whose expertise and quality is renowned among customers. It also expresses the ambition of the project put forward by Avril, in association with Bpifrance: restructuring the business in order to guarantee its long-term future, and

thereby boosting the sovereignty of the French and European animal nutrition sector and providing it with new development prospects.

**Custom-designed governance for a successful turnaround**

Eurolysine SAS is currently managed by Rudolph Hidalgo, reporting to a Strategic Committee presided over by Avril CEO Jean-Philippe Puig, and made up of representatives of the two stockholders and independent administrators.

Rudolph Hidalgo has been in charge of the restructuring of the Metex group's activities since November 2023, and his continued involvement will guarantee a smooth transition.

From 15 September he will be replaced by Eddy Feijen, who is currently the Managing Director at Olean, an Avril business unit. Mr. Feijen's international experience, managerial qualities and accomplished expertise in industrial sectors and markets have left the partners in no doubt as to his ability to succeed in this challenge.

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#### About Avril

The 5th largest agri-food group in France, Avril is the industrial and financial leader in the French vegetable oil and protein sector. Created by the agricultural world, the Group develops innovative, healthy and sustainable solutions to feed people and animals, and accelerate the decarbonization of the planet. Its purpose, Serving the Earth, guides its actions, in line with its ambition to become the leader in plant transformation by 2030, serving the agricultural, food and environmental transitions.

In addition to its historic role as an investor, the Group is now a manufacturer firmly rooted in plant processing, from seed to processed product. Active in human food, animal nutrition and expertise, renewable energies and green chemistry, it deploys a portfolio of activities that are all leaders in their markets.

Strengthened by this link with French farming, Avril has based its growth over the past 40 years on a unique value-creation model: it reinvests all its profits in the dynamics of the industry and its development in France and abroad. Present in 19 countries with nearly 7,500 employees at 69 industrial sites and sales offices, Avril generated 8 billion euros in revenue in 2023. For further information: [avril.com](https://avril.com) | X @Avril | LinkedIn Avril

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