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# WITH SBTI'S VALIDATION OF ITS GREENHOUSE GAS EMISSIONS REDUCTION PLAN, AVRIL TAKES A MAJOR STEP FORWARD WITH ITS CLIMATE STRATEGY

The Science Based Targets initiative (SBTi), a global organization enabling companies to establish ambitious emissions reduction targets in line with the latest climate science, recently validated Avril's carbon reduction plan.

This initiative endorses Avril's commitment towards reducing GHG emissions from its scopes 1 and 2 by a minimum of 28% by 2030 compared to the 2019 baseline year. The Group also set itself a 30% reduction target. Avril also undertakes, within the same timeframe, to reduce by 30% the GHG emissions of the main items in its scope 3\* per tonne of product manufactured.

Jean-Philippe Puig, CEO of Avril, "SBTi's validation of our decarbonization objectives is an achievement of which we are all very pleased. Our objectives are the culmination of a voluntary and ambitious Corporate Social Responsibility (CSR) policy pursued jointly by Avril and its business units. The creation of a dedicated steering committee, bringing together the Group's finance, purchasing, and operations teams, will enable us to accelerate our efforts in terms of climate strategy, in line with the commitments of our purpose, Serving the Earth."

\*Avril's main Scope 3 items derive from purchased goods and services, equipment, fuels, upstream energy-related activities, transport and distribution of waste generated by its operations, employee travel and business trips, downstream transport and distribution, and end-of-life processing of products sold.

# **About Avril**

Avril is an industrial and financial leader in the French vegetable oil and protein sector. Created at the initiative of the farming community, the Group's growth over the past 40 years is founded on a unique value-creation model: reinvesting all profits back into the sector, in favor of the French Farm.

Fully confident in the potential of oleo protein, Avril, with the support of its business units, is developing innovative, sustainable solutions designed to feed the planet and contribute to its decarbonization. Building on the strength of this commitment, the Group has chosen to assert its power to act, through its purpose, Serving the Earth. Our ambition is to become, by 2030, the leader in plant processing serving the agricultural, food, and environmental transitions.

Avril combines two complementary businesses that are key to the strength of its business model. A long-standing commitment as an investor, supporting the structuring of agricultural and food industry sectors, and a manufacturing business rooted in plant processing, from seed to finished product. With a presence in human food, nutrition, livestock management, renewable energies, and green chemistry, Avril boasts a portfolio of brands and business units that are leaders in their markets, both in France and internationally.

Present in 19 countries with nearly 7,400 employees spread across 73 industrial sites and sales offices, Avril generated revenues of €9 billion in 2022.

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