



Press release
Paris-Olivet, October 1st, 2024.

AVRIL, THROUGH ITS SUBSIDIARY SANDERS, COMPLETES THE ACQUISITION OF AXÉRÉAL'S ANIMAL NUTRITION ACTIVITIES

Avril, through its subsidiary Sanders, the French leader in animal nutrition, announces today it has completed the acquisition of the animal nutrition activities of Axéréal, the leading supplier of agricultural raw materials for this market, via its business unit Sanders, France's leaders in animal nutrition. To mark this acquisition, Axéréal Élevage will be rebranded as Tellus, in reference to its historic brand of livestock feed.

The integration of Tellus confirms Avril's commitment to sustainable animal sectors, while strengthening the territorial coverage of livestock breeding areas, whilst strengthening its territorial network in livestock production areas. As part of the transaction, 320 employees spread over 9 industrial sites in the French Auvergne-Rhône-Alpes, Centre-Val de Loire and Occitania regions join the Group.



Contributing to a sustainable future for French farming

The acquisition of Axéréal's animal nutrition business marks a new step forward in Avril's growth strategy. This transaction consolidates the Group's position on the agricultural products and services market, at the crossroads of animal and plant activities. It also bolsters its local footing in the French Auvergne-Rhône-Alpes region, where the Group is already established through its subsidiaries Sanders, Saipol, Eurolysine, which represent already over 250 jobs.

This merger also enables Sanders to extend its support for French livestock farming, contributing to food sovereignty while addressing decarbonization challenges. The respective strengths of the Sanders and Tellus teams will help support and develop livestock farming across this vast central French region, give breeder customers new opportunities, and improve animal sector performance throughout the area. Thanks to this acquisition, Sanders, which operates across all regions and for all types of livestock production, reinforces its position as the trusted partner for every link in the livestock value chain and the expert in French protein-based animal nutrition.



Strengthening the territorial network to provide breeders with high-performance solutions

Tellus, a leading regional player on the French animal nutrition market, sells over 400,000 tons of conventional and organic feed to around 10,000 livestock farmers. With this acquisition, Sanders consolidates its position in the animal nutrition sector and strengthens its proximity to farmers, particularly in the Auvergne-Rhône-Alpes and Centre-Val de Loire regions where Tellus has 9 production sites.

This territorial network addresses livestock farmers' needs, as well as animal sector sustainability challenges. The coexistence of Tellus and Sanders brands is in line with their desire to offer livestock farmers a wide range of services and products which meet all their needs.

For Jean-Philippe Puig, Avril's CEO: "I'm delighted to have the Tellus' teams join Avril and, on behalf of all our Group's employees, I'd like to extend a warm welcome to them. We share the same commitment to the agriculture community and livestock farming, with a common ambition: to contribute to the dynamism of local sectors and to France's food sovereignty, in line with our purpose, 'Serving the Earth'".

Paul-Yves L'Anthoën, Axéreal's CEO: "By choosing to entrust its livestock branch to Avril, Axéreal is ensuring this business joins a market leader which will deliver ever-greater support to member livestock farmers. Tellus and Axéreal will continue to pursue similar routes: through this transaction, we are strengthening our position as a front-line player in providing raw materials for the animal nutrition sector. I wish to extend my heartfelt thanks to all Axéreal Élevage teams which have been professionally and passionately committed to livestock farming in France for over half a century."

For Philippe Manry, General Manager of Sanders: "Here, at Sanders, we firmly believe in the future of French livestock farming. This transaction is a key milestone for French livestock farming and for our food sovereignty. It tangibly reflects our desire to play a proactive role in the livestock sector's future and our commitment to work hand-in-hand with livestock farmers to decarbonize and recapitalize their herds. With the skills and expertise of the 320 Tellus employees who are joining us, we will be stronger in addressing this challenge. We will be able to support breeders with greater resources in their daily activities, so that we can build life projects with them."

About Avril

Avril, the 5th largest agri-food group in France, is the industrial and financial leader in the French vegetable oil and protein sector. The Group, created by the agricultural community, develops innovative, healthy and sustainable solutions to feed people and animals, and accelerate decarbonization of the planet. Its purpose, Serving the Earth, guides its actions, in line with its ambition to become the leader in plant transformation by 2030, serving the agricultural, food and environmental transitions.

In addition to its historic role as an investor, the Group is now a manufacturer firmly rooted in plant processing, from seed to processed product. Active in human food, animal nutrition and expertise, renewable energies and green chemistry, it deploys a portfolio of businesses, all leaders on their markets.

Strengthened by this link with French farming, Avril has based its growth over the past 40 years on a unique value-creation model: it reinvests all its profits in the dynamics of the industry and its development in France and abroad.

With a presence in 19 countries and almost 7,500 employees working across 69 industrial sites and sales offices, Avril generated €8 billion revenue in 2023.

To find out more: avril.com | [X @Avril](#) | [Linkedin Avril](#)

About Sanders

Sanders, leader in animal nutrition and an Avril Group business unit, is committed to its 26,000 livestock farmer customers thanks to its strong local presence throughout the regions. For over 110 years, Sanders has been providing its know-how in nutrition along with its economic, zootechnical, and environmental expertise to support French livestock farmers' projects on their land and promote livestock sector development.

Sanders in a few figures:

- 29 Oqualim-certified facilities spread across France
- 5 brand dealers, manufacturers, and distributors
- 3.4 million tons of feed produced using the Sanders' technique
- 1,150 employees
- 26,000 customers

To find out more: www.sanders.fr

About Axéreal

Axéreal stands as one of the leading French cereal cooperative groups, present both in France and around the globe. Axéreal specializes in growing and processing cereal intended for the brewery, bakery, and livestock markets. Axéreal brings together 11,000 farmers and 4,000 employees, and generates revenue of around €4 billion. As the leading collector of sustainable cereal commodities, Axéreal plays a role in providing premium quality food products, and is committed to the dynamic agricultural and food transition. Axéreal operates in 18 countries (Argentina, Australia, Belgium, Bulgaria, Canada, Croatia, Ethiopia, France, Germany, Hungary, Ireland, Netherlands, Romania, Serbia, Slovakia, Spain, United Kingdom, and United States).

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